

The GREAT Academy Board of Directors

Meeting Minutes

Monday, February 9, 2026

1. Call to order

Mr. Coit called to order the regular meeting of The GREAT Academy Board of Directors at 11:40am on Monday, February 9, 2026, at The GREAT Academy 6001-A San Mateo Blvd NE, Albuquerque 87109.

2. Roll call

Mr. Coit conducted the roll call. The following members were present: Mr. Coit, Mrs. Gee, and Mr. Boyd were present. Mr. Douglas and Mr. Pitts were absent. A quorum was achieved.

3. Discussion & Possible Action on 2/9/2026 Agenda

Action Item – Mr. Coit presented the agenda for the meeting. The members reviewed the agenda. He asked if there were any questions. There were none. Mr. Coit asked for a motion to approve the agenda. Mr. Boyd offered the motion to approve the agenda. Mrs. Gee seconded the motion. All were in favor of the approval of the agenda. The agenda was approved.

4. Discussion & Possible Action on 1/19/2026 Minutes

Action Item – Mr. Coit drew the members' attention to the minutes from the 1/19/2026 regular meeting. He asked if there were any questions. There were none. Mr. Coit asked for a motion to approve the minutes of the 1/19/2026 meeting. Mrs. Gee offered the motion to approve the minutes. Mr. Boyd seconded the motion. All were in favor. The minutes were approved.

5. Open Forum

There was no one to be heard for Open Forum.

6. Finance Committee Report

Mr. Coit recognized Mr. Matthews to provide the Finance Committee Report. Mr. Matthews noted that there were a few items that he would highlight that were not typical for this month. The second payment to DH Pace Company was made. This is the last payment for the work on the security doors that were replaced. There were also two Imagine Learning payments, one for \$17,600 for MyPath and one for \$24,250 which is the first half of the Edgenuity payment. There will be another before the end of the year. There is also a \$7,157 payment to Clifton Allen. This is the last payment for the annual audit. Everything else was typical for the month. All of the accounts reconciled. Mr. Boyd asked if Edgenuity is the student information system or the educational curriculum. He asked if there were any other questions. There were none.

7. Discussion & Possible Action on Check Listings/Bank Reconciliation

Action Item - Mr. Coit recognized Mr. Oster who is standing in for Mr. Moore for today's meeting. Mr. Oster presented the check listings and bank reconciliation. He pointed out the four payments that Mr. Matthews noted. He stated that there were no other payments for the month that were not typical. He stated that there was a zero difference with the bank reconciliation. The bank reconciliation report and the bank statement match. Mr. Oster drew the members' attention to the outstanding check detail as well. He also shared the expenditure analytical review. He stated there was nothing out of the ordinary. Lease Assistance shows as zero because a journal entry is needed. The expenditures will be moved from operational to lease assistance. There are still a few RFR's pending. The estimated expenditures by function are normal. The cash liquidity will increase once those RFRs are received. He shared the account balance report as well. Mr. Coit asked if there were any questions. There were none. Mr. Coit asked for a motion to approve the check listings and bank reconciliation for the month of January. Mr. Boyd offered the motion and Mrs. Gee seconded the motion. All were in favor. The check listings and bank reconciliation for the month of January were approved.

8. Discussion & Possible Action on New Member

Action Item - Mr. Coit indicated that Mrs. Isabel Blea had submitted a Letter of Interest for being on the TGA Board of Directors as a member. She has a child that attends TGA. He recognized Mrs. Blea. She introduced herself and stated that she believes in the school and the school's program. Mr. Coit asked for a motion to approve Isabel Blea as a TGA Board member. Mrs. Gee offered the motion to approve Mrs. Blea's membership. Mr. Boyd seconded the motion. All were in favor. Mrs. Isabel Blea was approved as a member of the TGA Board of Directors.

9. Discussion & Possible Action on Resignation of Member

Action Item - Mr. Coit drew the members' attention to the resignation letter included in the packet. He asked if there were any questions. There were none. Mr. Coit asked for a motion to approve the resignation for Henry Douglas. Mr. Boyd offered the motion. Mrs. Gee seconded the motion. All were in favor and the resignation was approved.

10. Upcoming Regular Meeting

Mr. Coit noted that the date of the next regular meeting would be Monday, March 9 @ 11:30am.

11. Adjourn

Action Item – Mr. Coit asked for a motion for the meeting to be adjourned at 11:55am. Mrs. Gee offered the motion. Mr. Boyd seconded the motion. All were in favor and the meeting was adjourned.

Submitted by: Mr. Coit

President

Date