

The GREAT Academy Board of Directors
Meeting Minutes

Monday, November 17, 2025

1. Call to order

Mr. Douglas called to order the regular meeting of The GREAT Academy Board of Directors at 11:37am on Monday, November 17, 2025, at The GREAT Academy 6001-A San Mateo Blvd NE, Albuquerque 87109.

2. Roll call

Mr. Coit conducted the roll call. The following members were present: Mr. Douglas, Mrs. Gee (11:42), Mr. Pitts, Mr. Boyd and Mr. Coit were present. A quorum was achieved.

3. Discussion & Possible Action on 11/17/2025 Agenda

Action Item – Mr. Douglas presented the agenda for the meeting. The members reviewed the agenda. He asked if there were any questions. There were none. Mr. Douglas asked for a motion to approve the agenda. Mr. Boyd offered the motion to approve the agenda. Mr. Pitts seconded the motion. All were in favor of the approval of the agenda. The agenda was approved.

4. Discussion & Possible Action on 10/20/2025 Minutes

Action Item – Mr. Douglas drew the members' attention to the minutes from the 10/20/2025 regular meeting. He asked if there were any questions. Mr. Douglas asked for a motion to approve the minutes of the 10/20/2025 meeting. Mr. Coit offered the motion to approve the minutes with the noted correction. Mr. Boyd seconded the motion. All were in favor. The minutes were approved.

5. Open Forum

Mr. Pitts asked to be heard. He was recognized. He noted that he received an email invite to a Board Luncheon. He also noted that it would count as a training hour. He noted that he just wanted to make everyone aware.

6. Finance Committee Report

Mr. Douglas recognized Mr. Pitts to provide the report. He pointed out a few expenses on the check listing that are a little higher than typical. He noted that the school is waiting on some reimbursements to come in. It is likely that the school will need to tighten up on spending in the near future due to enrollment. This is something that is constantly evaluated. Mr. Moore will go more in depth in his report. He asked if there were any other questions. There were none.

7. Audit Committee Report

Mr. Douglas recognized Mr. Matthews to present the Audit Committee Report. Mr. Matthews stated that there are no outstanding items and all of the test work has been completed. The school is waiting for CLA to schedule the exit conference which should be in the next few weeks. Everything is moving along. The school is just waiting for them to finalize their work and schedule the conference. He asked if there were any questions. There were none.

8. Discussion & Possible Action on Check Listings/Bank Reconciliation

Action Item - Mr. Douglas recognized Mr. Moore to present the check listings and bank reconciliation. Mr. Moore stated that there were some larger than normal transactions for the month. One was for Comcast Advertising for the fall campaign in the amounts of \$8943.83 and \$6427.09. There was also a payment to Ink505 for postcard mailers for recruitment. This was in the amount of \$3029.00. There was also a purchase to Staples for chromebooks using one of the grants. In regard to the bank reconciliation, the school ended the month with \$172,518.01. This does reconcile with the bank statement. The cash balances are a bit low. The

school is waiting for the lease assistance application to be approved. There are also some outstanding BARs preventing the school from submitting RFRs. Once those are approved, the school will submit those and move to a bi-monthly schedule in submitting for RFRs so that there is enough money in the bank. There is an outstanding check for Century Link. The school is working with their team to reissue a check. Future US Holdings will be voided and coded to the school's credit card. It has been reissued as a check a few times. This should clear that up. The listed amount for International Expert Resources are funds that are owed to the school. This is for legal fees that the school fronted for international teachers that the school is getting back. The school is working with the auditors to get this as a journal entry that indicates this is revenue for the school. There is nothing else of concern. In regard to the financials, operational is still slightly over budget because the school is still waiting for the lease assistance award. The school cannot budget for it until it is actually received. Once the funds are received, funds will be reallocated. We have fully utilized IDEA-B funding with encumbrances through the end of the year. The CSI fund increased as those funds are being spent. In looking at federal funding, of \$240,000 budgeted, the school has allocated \$155,000. There is a bit less than \$100,000 to allocate. The school will be working to move items from operational to this funding. SB-9 Cash is over budget. This just needs to be moved from here to SB-9 Local. SB-9 Cash is a state match to the state property tax and is usually lower than SB-9 Local, so those will be moved. As far as revenue, the school is at 32% received for the year. The school has spent a lot less this month than this time last year. The spike last year was for the downpayment on the LPA. We have less students and less staff than in previous years at this time of the year so we are spending less. Spending across the board is consistent with historical trends and 44% of that spending is in the classroom. The cash balance is being monitored to ensure the school has enough money to cover its expenses. He asked if there were any questions. Mr. Douglas asked if we know when the funds will be made available. Mr. Moore noted that Lease Assistance usually is available in January. He also noted that the school would be submitting more RFRs to receive some of the other funding. RFRs are usually acted on in about 15 days. There were no other questions. Mr. Douglas asked for a motion to approve the check listings and bank reconciliations for the month of October. Mr. Pitts provided the motion, and Mr. Boyd seconded the motion. All were in favor, and the check listings and bank reconciliation was approved.

9. Discussion & Possible Action on BARs

Action Item - Mr. Douglas recognized Mr. Moore to present the BARs. Mr. Moore noted that there were no BARs to be addressed for this meeting. There was no action taken.

10. Discussion & Possible Action on Member Renewal (H. Douglas)

Action Item - Mr. Douglas recognized Mr. Pitts to present this item. Mr. Pitts asked Mr. Douglas of his interest to have his Board Term renewed. Mr. Douglas indicated that he would like to be renewed as a member. Mr. Pitts made the motion to approve the membership renewal for Mr. Douglas. Mr. Coit seconded the motion. All were in favor and Mr. Douglas' membership renewal was approved.

11. Discussion & Possible Action on Officer Position (President)

Action Item - Mr. Pitts presented the item. There was some discussion about the process. Mr. Douglas expressed interest in serving as president again. Mr. Boyd presented a nomination for Mr. Coit to be president. Mr. Pitts nominated Mr. Douglas as president. The members decided to table this item to give the two candidates an opportunity to prepare for addressing this item at the December meeting. No changes will be made at this time to the Board officers structure. Mr. Douglas offered a motion to table the Discussion & Possible Action on Officer Position – President. Mr. Pitts seconded the motion. All were in favor. The motion was tabled.

12. Director of Academics Report

Mr. Douglas recognized Mrs. Matthews to provide the Director of Academics Report. Mrs. Matthews shared that this information had been embargoed until recently. She announced that The GREAT Academy is no longer considered a school in need of improvement and has been released from the CSI designation. The

school is now classified as a “Traditional” school. She share the NMVistas site with the members and explained that it is a public facing website that gives the public information on student performance. She shared highlights on academic growth – 46th percentile for math and 74th percentile for reading. She noted that this means that the students are growing more than one year in a year. She also noted that the graduation growth is a 13.4%. She showed that the graduation rate for 2024 was 69.1%. She also explained that the graduation rate is one year behind. Mrs. Matthews also explained the Shared Accountability Model for calculating the graduation rate. She did indicate that for the last several years, TGA graduates 100% of the seniors who start the year. The College & Career Readiness Participation percentage is 84.6% because all eligible TGA students are required to take dual credit courses. She asked if there were any questions. Mr. Boyd asked how it works if a student comes to TGA and then transfers to another school the following year. Mrs. Matthews explained that the school gets points for the amount of reporting periods a student is with the school, so if the student transfers to another school and later does not graduate, TGA would get the point responsibility for the number of reporting periods that student was at TGA. Mr. Boyd also asked if TGA is classified as a traditional school. Mrs. Matthews explained that the word “Traditional” in the case of our designation is being used differently. TGA used to serve a large population of overaged students, so it was classified as an alternative school. The SAM designation no longer exists. TGA does serve a high-risk, high-need population because it has a high percentage of EL, SWD and economically disadvantaged students. He asked if the school was to name one thing the school has done to make the improvements, what would it be. Mrs. Matthews noted that the school’s biggest celebration is its journey to make its learning environment more Culturally and Linguistically Responsive. She explained that this just means the staff is learning strategies to make the learning environment more inviting, welcoming, and engaging so that students want to be at school and want to do well. Starting last year, a trainer started working with the staff by coming to campus to train and do classroom observations and feedback sessions. This is continuing this year and is paid for with the CSI funding. The other members shared their congratulations. There were no other questions.

13. Discussion & Possible Action on CSI App

Action Item – Mr. Douglas recognized Mrs. Matthews to share this item. Mrs. Matthews explained that the state gave the school the opportunity to continue receiving the support from the CSI program which included support and funding. The school completed the application and submitted it. The funds from this grant will be used in a variety of ways to continue to support the growth of the students. This fund will continue to pay for the CLR training the staff has been receiving, high dosage tutoring, social work for general education students, Family Engagement Night supplies, on of the reading/math intervention programs and also additional chromebooks. Mrs. Matthews also noted that staff from the Priority Schools Bureau will be coming to the school to celebrate with us. This item just needs approval to complete the application process. She asked if there were any questions. There were none. Mr. Douglas asked for a motion to approve the CSI Application. Mr. Boyd provided the motion. Mrs. Gee seconded the motion. All were in favor and the approval is granted.

14. Upcoming Regular Meeting

Mr. Douglas noted that the date of the next regular meeting would be Monday, December 8, 2025 @ 11:30am.

15. Adjourn

Action Item – Mr. Douglas asked for a motion for the meeting to be adjourned at 12:27pm. Mrs. Gee offered the motion. Mr. Douglas seconded the motion. All were in favor and the meeting was adjourned.

Submitted by: Mr. Coit

Signed by:

Henry Douglas Jr.
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President

12/8/2025

Date