

# ***The GREAT Academy Board of Directors***

## ***Meeting Minutes***

Monday, September 08, 2025

### **1. Call to order**

Mr. Douglas called to order the regular meeting of The GREAT Academy Board of Directors at 12:10pm on Monday, September 08, 2025, at The GREAT Academy 6001-A San Mateo Blvd NE, Albuquerque 87109.

### **2. Roll call**

Mr. Coit conducted the roll call. The following members were present: Mr. Douglas, Mrs. Gee, Mr. Boyd, Mr. Coit and Mr. Pitts were present. A quorum was achieved.

### **3. Discussion & Possible Action on 9/8/2025 Agenda**

**Action Item** – Mr. Douglas presented the agenda for the meeting. The members reviewed the agenda. He asked if there were any questions. There were none. Mr. Douglas asked for a motion to approve the agenda. Mr. Pitts offered the motion to approve the agenda. Mr. Boyd seconded the motion. All were in favor of the approval of the agenda. The agenda was approved.

### **4. Discussion & Possible Action on 8/11/2025 Minutes**

**Action Item** – Mr. Douglas drew the members' attention to the minutes from the 8/11/2025 regular meeting. He asked if there were any questions. Mr. Pitts noted that the numbering was off. Mr. Douglas noted that this would be corrected. Mr. Douglas asked for a motion to approve the minutes of the 8/11/2025 meeting with the noted correction. Mr. Coit offered the motion to approve the minutes with the noted correction. Mr. Boyd seconded the motion. All were in favor. The minutes were approved.

### **5. Open Forum**

There was no one to be heard for Open Forum.

### **6. Finance Committee Report**

Mr. Douglas recognized Mr. Pitts to provide the report. He stated that there were a few large payments at this time of the year like PowerSchool which is for the student information system. There is a new program called Renaissance Learning which is one of the supplemental programs that students use. This is an annual expense. Docusign is also one of the payments you will see on the report. Operational funds were received. There are no financial concerns at this time. Everything looks as it should. He asked if there were any questions. There were none.

### **7. Audit Committee Report**

Mr. Douglas recognized Mr. Moore to present the Audit Committee Report. Mr. Moore stated that the Audit Committee met prior to the meeting and reviewed the items that had been submitted and looked at upcoming deadlines. Preliminary PVC lists have been submitted and accepted by the auditors. The school is now working on the final PVC listing which contains 25 items. These are the last items that need to be submitted for the audit to be complete. These items are due on the 19<sup>th</sup>. As of now, things look good. Not much more can be shared at this time. He asked if there were any questions. There were none.

### **8. Discussion & Possible Action on Check Listings/Bank Reconciliation**

**Action Item** - Mr. Douglas recognized Mr. Moore to present the check listings and bank reconciliation. Mr. Moore stated that there were a few larger expenses, those that were shared by Mr. Pitts in the Finance Committee Report. In regard to the Bank Reconciliation, he noted that the balance was \$291,490 and that matches the bank balance. In regard to outstanding items, there were two that stood out: one for Century Link that is being addressed. The other is for Future Holdings, this was reissued. The school has reached out to them

to get this resolved. There are no excessively stale items. There is a spike in the operational spending. It is the start of the year and the teachers are back so this is expected. Spending is being actively monitored so that the school isn't over budget. There is still about \$220,000 to allocate from federal funds. With enrollment being less the expenses will be less. The chart shows that expenses are trending down. A majority of the spending is still in the classroom, 44%. A large part of the spending is with contracted services. All ancillary services, IT services, K12 Accounting, and Mrs. Matthews as Director of Academics falls under contracted services. It is cheaper to contract these services rather than to have them in-house. In regard to cash liquidity, we are getting close to 1 so that we always have funds in case we have to wait for reimbursements. He asked if there were any questions. There were none. Mr. Douglas asked for a motion to approve the check listings and bank reconciliations for the month of August. Mr. Boyd provided the motion, and Mr. Pitts seconded the motion. All were in favor, and the check listings and bank reconciliation was approved.

**9. Discussion & Possible Action on BOD Membership Renewal (Pitts)**

**Action Item** - Mr. Douglas noted that the time has come for Mr. Pitts's membership to be renewed. Mr. Douglas thanked Mr. Pitts for his commitment to the TGA Board of Directors. He asked for a motion to renew Mr. Pitts's membership. Mr. Coit provided the motion. Mrs. Gee seconded the motion. All were in favor. The motion was approved.

**10. Director of Academics Report**

Mr. Douglas recognized Mrs. Matthews to present the Director of Academics Report. Mrs. Matthews shared information about the seniors who graduated in May. There were 14 who were full academic year students. All 14 graduated. All 14 were accepted in to a college or university. 12 of the 14 are currently enrolled and attending a college or university. The Class of 2025 earned 194 credits from CNM. She went on to share that the school made both of its mission specific goals. 69% of the seniors earned 9 or more dual credits. This meets the standard. In relation to the service-learning goal, 100% of students participated in 4 or more service learning experiences and earned an average score of 2 or better on the four Service Learning Reflection Rubrics. Students went to Road Runner Food Bank, Rio Grande Food Project, Ronald McDonald House, Rio Grande Community Farm and some participated in the TGA Reading Buddies group that read to kindergarteners at Atrisco Elementary. TGA currently has 9 seniors slated to graduate this year. Students in grades 10 through 12 are currently registered for a total of 99 credit hours. NWEA MAP testing started the week of 8/25. Cycle A testing data will be shared in the November Director of Academics Report. 10<sup>th</sup> graders will take the PSAT on October 14<sup>th</sup>. Seniors who need to take the SAT will take it on October 15<sup>th</sup>. 11<sup>th</sup> graders take the SAT School Day in the spring. NMVistas data will be released on November 5<sup>th</sup> and this data will be shared in the Director of Academics Report in November. She asked if there were any questions. There were none.

**11. Upcoming Regular Meeting**

Mr. Douglas noted that the date of the next regular meeting would be Monday, October 13, 2025 @ 11:30am.

**12. Adjourn**

**Action Item** – Mr. Douglas asked for a motion for the meeting to be adjourned at 12:34pm. Mrs. Gee offered the motion. Mr. Boyd seconded the motion. All were in favor and the meeting was adjourned.

Submitted by: Mr. Coit

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President

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Date